

Detroit Community Schools, A Public School Academy

RESOLUTION FOR THE ADOPTION OF GENERAL APPROPRIATIONS

RESOLVED, that this resolution shall be the **General Appropriations** of Detroit Community Schools for the fiscal year 2007-08 and the disposition of all income received by Detroit Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of Detroit Community Schools for the fiscal year 2007-08 is as follows:

REVENUES:	
Local	\$ 33,900
State	6,804,188
Federal	379,524
Other sources	<u>0</u>
Total Revenues	7,217,612
Fund balance, July 1, 2006,	100,000
Less appropriated fund balance	<u>0</u>
Fund balance available to appropriate	<u>100,000</u>
Total available to appropriate	\$ <u>7,317,612</u>

BE IT FURTHER RESOLVED, that \$ 7,206,102 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:	
Instruction:	
Basic (110)	\$ 2,392,850
Compensatory Education (120)	483,752
Support Services:	
Pupil (210)	105,675
Instructional Staff (220)	304,574
General Administration (230)	410,126
School Administration (240)	585,000
Business (250)	375,925
Operation and Maintenance of Plant (260)	734,000
Pupil Transportation (270)	15,750
Central (280)	91,800
Community Services (300)	5,453
Other Facilities (Improvements and acquis.) (450)	70,000
Prior Period Adjustments (490)	10,000
Debt service, Long term (510)	621,492
Outgoing transfers, residual equity transfers	<u>999,705</u>
Total appropriated	\$ <u>7,206,102</u>
Fund balance, June 30, 2008, estimated	\$ <u>111,510</u>

FURTHER RESOLVED, that no board of education member or employee of the school shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board, and the Financial Accounting Manual for Michigan Public School Districts (bulletin 1022). Changes in the amount appropriated by the board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Director of Finance is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board.

THIS AMENDED APPROPRIATION RESOLUTION IS TO TAKE EFFECT ON JULY 1, 2007.

Anita Marie Surma, Secretary

Approved at the June 20, 2007
meeting of the Board of Education